

**Balance Sheet as at 31st March 2023**

₹ in rupees

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	2	1,00,000.00	1,00,000.00
Reserves and surplus	3	12,12,453.95	9,49,401.05
Money received against share warrants			
		<b>13,12,453.95</b>	<b>10,49,401.05</b>
<b>Share application money pending allotment</b>			
<b>Non-current liabilities</b>			
Long-term borrowings	4	15,16,510.00	24,02,163.20
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	5		
		<b>15,16,510.00</b>	<b>24,02,163.20</b>
<b>Current liabilities</b>			
Short-term borrowings		24,38,343.39	21,58,032.93
Trade payables	6		
(A) Micro enterprises and small enterprises			
(B) Others		32,36,812.12	28,61,405.22
Other current liabilities	7	1,55,488.06	5,83,844.74
Short-term provisions	5	1,39,232.00	1,66,792.00
		<b>59,69,875.57</b>	<b>57,70,074.89</b>
<b>TOTAL</b>		<b>87,98,839.52</b>	<b>92,21,639.14</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property,Plant and Equipment and Intangible assets	8		
Property,Plant and Equipment		6,86,634.48	9,70,034.43
Intangible assets		5,308.75	7,163.75
Capital work-in-Progress			
Intangible assets under development			
Non-current investments	9		
Deferred tax assets (net)		1,56,910.44	
Long-term loans and advances		2,00,000.00	2,00,000.00
Other non-current assets	10		
		<b>10,48,853.67</b>	<b>11,77,198.18</b>
<b>Current assets</b>			
Current investments		1,59,592.00	1,58,491.00
Inventories			
Trade receivables		55,59,717.27	56,24,874.92
Cash and cash equivalents	12	8,26,621.36	6,22,826.04
Short-term loans and advances			
Other current assets	13	12,04,055.22	16,38,249.00
		<b>77,49,985.85</b>	<b>80,44,440.96</b>
<b>TOTAL</b>		<b>87,98,839.52</b>	<b>92,21,639.14</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For VYAS & VYAS  
Chartered Accountants  
(FRN: 0000590C)

For and on behalf of the Board of Directors

OM PRAKASH VYAS  
PARTNER  
Membership No.: 014081  
Place: JAIPUR

Upinder Pal Singh  
Director  
DIN: 02619466

PRATEEK JAIN  
Director  
DIN: 02642162

**Statement of Profit and loss for the year ended 31st March 2023**

₹ in rupees

Particulars	Note No.	31st March 2023	31st March 2022
<b>Revenue</b>			
Revenue from operations	14	59,78,071.80	46,37,271.97
Less: Excise duty			
<b>Net Sales</b>		<b>59,78,071.80</b>	<b>46,37,271.97</b>
Other income	15	6,920.18	1,62,229.62
<b>Total Income</b>		<b>59,84,991.98</b>	<b>47,99,501.59</b>
<b>Expenses</b>			
Consultancy Expenses		17,82,952.36	1,50,000.00
Changes in inventories			
Employee benefit expenses	17	17,00,000.00	30,70,000.00
Finance costs	18	2,34,655.40	2,67,452.29
Depreciation and amortization expenses	19	6,24,238.00	7,29,207.00
Other expenses	20	14,22,771.76	4,02,135.79
<b>Total expenses</b>		<b>57,64,617.52</b>	<b>46,18,795.08</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>2,20,374.46</b>	<b>1,80,706.51</b>
Exceptional items			
<b>Profit before extraordinary and prior period items and tax</b>		<b>2,20,374.46</b>	<b>1,80,706.51</b>
Extraordinary items			
Prior period item			
<b>Profit before tax</b>		<b>2,20,374.46</b>	<b>1,80,706.51</b>
<b>Tax expenses</b>			
Current tax	21	1,14,232.00	1,41,792.00
Deferred tax		(1,56,910.44)	
Excess/short provision relating earlier year tax			
<b>Profit(Loss) for the period from continuing operations</b>		<b>2,63,052.90</b>	<b>38,914.51</b>
Profit(Loss) from discontinuing operations			
Tax expenses of discontinuing operations			
<b>Profit(Loss) from discontinuing operations(after tax)</b>			
<b>Profit(Loss) for the period</b>		<b>2,63,052.90</b>	<b>38,914.51</b>
<b>Earning per share</b>			
<b>Basic</b>			
Before extraordinary Items		26.30	3.89
After extraordinary Adjustment		26.30	3.89
<b>Diluted</b>			
Before extraordinary Items		26.30	3.89
After extraordinary Adjustment		26.30	3.89

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For VYAS & VYAS  
Chartered Accountants  
(FRN: 0000590C)

For and on behalf of the Board of Directors

OM PRAKASH VYAS  
PARTNER  
Membership No.: 014081  
Place: JAIPUR

Upinder Pal Singh  
Director  
DIN: 02619466

PRATEEK JAIN  
Director  
DIN: 02642162

**Notes to Financial statements for the year ended 31st March 2023**

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

**Note No. 2 Share Capital**

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Authorised :</b>		
10000 (31/03/2022:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
<b>Issued :</b>		
10000 (31/03/2022:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
<b>Subscribed and paid-up :</b>		

10000 (31/03/2022:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
<b>Total</b>	<b>1,00,000.00</b>	<b>1,00,000.00</b>

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

**Equity shares**

₹ in rupees

	As at 31st March 2023		As at 31st March 2022	
	No. of Shares	Amount	No. of Shares	Amount
<b>At the beginning of the period</b>	10,000	1,00,000.00	10,000	1,00,000.00
Issued during the Period				
Redeemed or bought back during the period				
<b>Outstanding at end of the period</b>	<b>10,000</b>	<b>1,00,000.00</b>	<b>10,000</b>	<b>1,00,000.00</b>

**Right, Preferences and Restriction attached to shares**

**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Details of shareholders holding more than 5% shares in the company**

Type of Share	Name of Shareholders	As at 31st March 2023		As at 31st March 2022	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Upinder Pal Singh	5,000	50.00	5,000	50.00
Equity [NV: 10.00]	Prateek Jain	5,000	50.00	5,000	50.00
	<b>Total :</b>	<b>10,000</b>	<b>100.00</b>	<b>10,000</b>	<b>100.00</b>

**Details of shares held by Promoters**

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
Upinder PalSingh	Equity [NV: 10.00 ]	5000	50.00	5000	50.00	0.00	5000	50.00	5000	50.00	0.00
PRATEEK JAIN	Equity [NV: 10.00 ]	5000	50.00	5000	50.00	0.00	5000	50.00	5000	50.00	0.00
<b>Total</b>		<b>10000</b>		<b>10000</b>			<b>10000</b>		<b>10000</b>		

**Note No. 3 Reserves and surplus**

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Surplus</b>		
Opening Balance	8,76,077.05	8,37,162.54
Add: Profit for the year	2,63,052.90	38,914.51
Less : Deletion during the year		
<b>Closing Balance</b>	<b>11,39,129.95</b>	<b>8,76,077.05</b>
<b>Tds</b>		
Opening Balance	73,324.00	73,324.00
Add: Addition during the year		
Less : Deletion during the year		
<b>Closing Balance</b>	<b>73,324.00</b>	<b>73,324.00</b>
<b>Balance carried to balance sheet</b>	<b>12,12,453.95</b>	<b>9,49,401.05</b>

**Note No. 4 Long-term borrowings**

₹ in rupees

Particulars	As at 31st March 2023			As at 31st March 2022		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
<b>Term Loan - From banks</b>						
Car loan secured				1,71,919.60		1,71,919.60
Car Loan Kotak secured				1,83,733.60		1,83,733.60
				<b>3,55,653.20</b>		<b>3,55,653.20</b>
<b>Loans and advances from related parties</b>						
Other loans unsecured	15,16,510.00		15,16,510.00	20,46,510.00		20,46,510.00
	<b>15,16,510.00</b>		<b>15,16,510.00</b>	<b>20,46,510.00</b>		<b>20,46,510.00</b>
<b>The Above Amount Includes</b>						
Secured Borrowings				3,55,653.20		3,55,653.20
Unsecured Borrowings	15,16,510.00		15,16,510.00	20,46,510.00		20,46,510.00
<b>Net Amount</b>	<b>15,16,510.00</b>	<b>0</b>	<b>15,16,510.00</b>	<b>24,02,163.20</b>	<b>0</b>	<b>24,02,163.20</b>

**Note No. Deferred Tax**

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Deferred tax assets</b>		
Deferred Tax Assets	1,56,910.44	
<b>Gross deferred tax asset</b>	<b>1,56,910.44</b>	
<b>Net deferred tax assets</b>	<b>1,56,910.44</b>	

**Note No. 5 Provisions**

₹ in rupees

Particulars	As at 31st March 2023			As at 31st March 2022		
	Long-term	Short-term	Total	Long-term	Short-term	Total
<b>Other provisions</b>						
Provision for tax		1,14,232.00	1,14,232.00		1,41,792.00	1,41,792.00
Provision for audit fees		25,000.00	25,000.00		25,000.00	25,000.00
		<b>1,39,232.00</b>	<b>1,39,232.00</b>		<b>1,66,792.00</b>	<b>1,66,792.00</b>
<b>Total</b>		<b>1,39,232.00</b>	<b>1,39,232.00</b>		<b>1,66,792.00</b>	<b>1,66,792.00</b>

**Note No. Short-term borrowings**

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Other Loans and advances</b>		
Bank O/D unsecured	24,38,343.39	21,58,032.93
	<b>24,38,343.39</b>	<b>21,58,032.93</b>
<b>Total</b>	<b>24,38,343.39</b>	<b>21,58,032.93</b>

**Note No. 6 Trade payables**

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
<b>(B) Others</b>		
Sundry creditors	32,36,812.12	28,61,405.22
	<b>32,36,812.12</b>	<b>28,61,405.22</b>
<b>Total</b>	<b>32,36,812.12</b>	<b>28,61,405.22</b>

**Trade Payables Ageing Schedule**

₹ in rupees

Particular	Current Year					Previous Year				
	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME					0.00					0.00
Others	2660848.7 1	575963.41			3236812.1 2	1560073.0 0	1301332.1 8			2861405.1 8

Disputed Dues-MSME					0.00					0.00
Disputed- Others					0.00					0.00

**Note No. 7 Other current liabilities**

₹ in rupees

<b>Particulars</b>	<b>As at 31st March 2023</b>	<b>As at 31st March 2022</b>
<b>Others payables</b>		
Duties and taxes	1,55,488.06	5,83,844.74
	<b>1,55,488.06</b>	<b>5,83,844.74</b>
<b>Total</b>	<b>1,55,488.06</b>	<b>5,83,844.74</b>

Note No. 8 Property, Plant and Equipment and Intangible assets as at 31st March 2023

Assets	Gross Block				Accumulated Depreciation/ Amortisation			Net Block			
	Useful Life (In Years)	Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2022
<b>A Tangible assets</b>											
<b>Own Assets</b>											
Cell Phone	15.00	1,64,109.59				1,64,109.59	88,524.81	13,683.00		1,02,207.81	61,901.78
Security camera	15.00	31,839.00				31,839.00	23,196.29	1,566.00		24,762.29	7,076.71
DVR	15.00	5,800.00				5,800.00	3,674.35	385.00		4,059.35	1,740.65
Fan	15.00	8,050.00				8,050.00	5,107.64	533.00		5,640.64	2,409.36
Computer	3.00	9,40,580.46	3,38,983.05			12,79,563.51	6,82,585.01	3,25,736.00		10,08,321.01	2,71,242.50
Laptop	3.00	3,99,533.21				3,99,533.21	1,27,675.00	1,71,706.00		2,99,381.00	1,00,152.21
Office equipments	5.00	82,339.15				82,339.15	77,359.31	770.00		78,129.31	4,979.84
Car	8.00	26,06,227.00				26,06,227.00	22,60,748.36	1,07,893.00		23,68,641.36	3,45,478.64
Furniture and fixtures	10.00	2,700.00				2,700.00	2,273.21	111.00		2,384.21	315.79
<b>Total (A)</b>		<b>42,41,178.41</b>	<b>3,38,983.05</b>			<b>45,80,161.46</b>	<b>32,71,143.98</b>	<b>6,22,383.00</b>		<b>38,93,526.98</b>	<b>6,86,634.48</b>
<b>P.Y Total</b>		<b>38,41,645.20</b>	<b>3,99,533.21</b>			<b>42,41,178.41</b>	<b>25,44,440.72</b>	<b>7,26,704.00</b>		<b>32,71,144.72</b>	<b>9,70,033.69</b>
<b>B Intangible assets</b>											
Skillpoint Software	10.00	78,732.10				78,732.10	71,568.35	1,855.00		73,423.35	5,308.75
<b>Total (B)</b>		<b>78,732.10</b>				<b>78,732.10</b>	<b>71,568.35</b>	<b>1,855.00</b>		<b>73,423.35</b>	<b>5,308.75</b>
<b>P.Y Total</b>		<b>78,732.10</b>				<b>78,732.10</b>	<b>69,065.35</b>	<b>2,503.00</b>		<b>71,568.35</b>	<b>7,163.75</b>
<b>Current Year Total (A + B)</b>		<b>43,19,910.51</b>	<b>3,38,983.05</b>			<b>46,58,893.56</b>	<b>33,42,712.33</b>	<b>6,24,238.00</b>		<b>39,66,950.33</b>	<b>6,91,943.23</b>
<b>Previous Year Total</b>		<b>39,20,377.30</b>	<b>3,99,533.21</b>			<b>43,19,910.51</b>	<b>26,13,506.07</b>	<b>7,29,207.00</b>		<b>33,42,713.07</b>	<b>9,77,197.44</b>
											<b>13,06,871.23</b>

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2022 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

**Note No. Loans and advances**

₹ in rupees

Particulars	As at 31st March 2023		As at 31st March 2022	
	Long-term	Short-term	Long-term	Short-term
<b>Other loans and advances</b>				
Loan and Advances	2,00,000.00		2,00,000.00	
	<b>2,00,000.00</b>		<b>2,00,000.00</b>	
<b>Total</b>	<b>2,00,000.00</b>		<b>2,00,000.00</b>	

**Current investments**

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Other current investments (Unquoted)</b>		
<b>In Others</b>		
FD (Lower of cost and Market value)	1,59,592.00	1,58,491.00
<b>Gross Investment</b>	<b>1,59,592.00</b>	<b>1,58,491.00</b>
<b>Net Investment</b>	<b>1,59,592.00</b>	<b>1,58,491.00</b>
<b>Aggregate amount of unquoted investments</b>	<b>1,59,592.00</b>	<b>1,58,491.00</b>

**Note No. Trade receivables**

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
Secured, Considered good	55,59,717.27	56,24,874.92
Unsecured, Considered Good		
Doubtful		
Allowance for doubtful receivables		
<b>Total</b>	<b>55,59,717.27</b>	<b>56,24,874.92</b>

**(Current Year)**

₹ in rupees

Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction)					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	36,46,463.38	7,50,000.00	11,63,253.89			55,59,717.27
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

**(Previous Year)**

₹ in rupees

Particulars	Payment date not defined(Outstanding for following periods from due date of Transaction)					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables (considered good)	54,86,331.91		1,38,543.01			56,24,874.92
(ii) Undisputed Trade Receivables (considered doubtful)						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						
(v) Provision for doubtful receivables						

**Trade Receivable Ageing Schedule**

₹ in rupees

Particular	Current Year						Previous Year					
	Less than 6 Months	More than 6 Months	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 6 Months	More than 6 Months	1-2 Years	2-3 Years	More than 3 Yrs	Total
Secured, Considered good, Undisputed	364646 3.38	750000. 00	116325 3.89			5559717.27	548633 1.91		138543. 01			5624874.92
Secured, Considered good, Disputed						0.00						0.00
Unsecured, Considered Good, Undisputed						0.00						0.00
Unsecured, Considered Good, Disputed						0.00						0.00
Doubtful, Undisputed						0.00						0.00
Doubtful, Disputed						0.00						0.00
Provision for doubtful receivables						0.00						0.00

**Note No. 12 Cash and cash equivalents**

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Balance with banks</b>		
Bank Bal	3,99,498.60	4,46,068.78
ORCB Bank	3,19,882.90	
PS BANK	2,142.87	
<b>Total</b>	<b>7,21,524.37</b>	<b>4,46,068.78</b>
<b>Cash in hand</b>		
Cash	1,05,096.99	1,76,757.26
<b>Total</b>	<b>1,05,096.99</b>	<b>1,76,757.26</b>
<b>Total</b>	<b>8,26,621.36</b>	<b>6,22,826.04</b>

**Note No. 13 Other current assets**

₹ in rupees

Particulars	As at 31st March 2023	As at 31st March 2022
<b>Other Assets</b>		
OTHER Current Assets	12,04,055.22	16,38,249.00
<b>Total</b>	<b>12,04,055.22</b>	<b>16,38,249.00</b>

**Note No. 13(a) Other current assets:Other Assets:OTHER Current Assets**

₹ in rupees

Particulars	31st March 2023	31st March 2022
TDS	11,98,955.22	16,33,149.00
Security with TATA Tele Com	5,100.00	5,100.00
<b>Total</b>	<b>12,04,055.22</b>	<b>16,38,249.00</b>

**Note No. 14 Revenue from operations**

₹ in rupees

Particulars	31st March 2023	31st March 2022
<b>Sale of services</b>		
consultancy fees	56,00,309.80	46,37,271.97
	<b>56,00,309.80</b>	<b>46,37,271.97</b>
<b>Other operating revenues</b>		
Other Income	3,77,762.00	

	<b>3,77,762.00</b>	
<b>Net revenue from operations</b>	<b>59,78,071.80</b>	<b>46,37,271.97</b>

**Note No. 15 Other income**

₹ in rupees

Particulars	31st March 2023	31st March 2022
<b>Interest Income</b>		
Interest Income	6,817.00	1,61,922.12
	<b>6,817.00</b>	<b>1,61,922.12</b>
<b>Other non-operating income</b>		
Round Off	0.73	
Misc Income	102.45	307.50
	<b>103.18</b>	<b>307.50</b>
<b>Total</b>	<b>6,920.18</b>	<b>1,62,229.62</b>

**Consultancy Expenses**

₹ in rupees

Particulars	31st March 2023	31st March 2022
<b>CONSULTANCY CHARGES</b>		
CONSULTANCY CHARGES	17,82,952.36	1,50,000.00
<b>Total</b>	<b>17,82,952.36</b>	<b>1,50,000.00</b>

**Note No. 17 Employee benefit expenses**

₹ in rupees

Particulars	31st March 2023	31st March 2022
<b>Salaries and Wages</b>		
Salary	17,00,000.00	28,30,000.00
Directors remuneration		2,40,000.00
	<b>17,00,000.00</b>	<b>30,70,000.00</b>
<b>Total</b>	<b>17,00,000.00</b>	<b>30,70,000.00</b>

**Note No. 18 Finance costs**

₹ in rupees

Particulars	31st March 2023	31st March 2022
<b>Interest</b>		
Interest	2,34,655.40	2,67,452.29
<b>Total</b>	<b>2,34,655.40</b>	<b>2,67,452.29</b>

**Note No. 19 Depreciation and amortization expenses**

₹ in rupees

Particulars	31st March 2023	31st March 2022
<b>Depreciation on tangible assets</b>		
Depreciation on tangible assets	6,22,383.00	7,26,704.00
<b>Amortisation on intangible assets</b>		
Amortisation on intangible assets	1,855.00	2,503.00
<b>Total</b>	<b>6,24,238.00</b>	<b>7,29,207.00</b>

**Note No. 20 Other expenses**

₹ in rupees

Particulars	31st March 2023	31st March 2022
<b>Fuel exp.</b>		
Fuel exp.	2,85,428.15	1,14,974.00
<b>Office exp.</b>		
Office exp.	2,25,820.80	23,764.69
<b>Other Expenses</b>		
Other Expenses	1,91,522.81	2,63,397.10
<b>Man power Supply</b>		
Man power Supply	7,20,000.00	
<b>Total</b>	<b>14,22,771.76</b>	<b>4,02,135.79</b>

**Note No. 21 Current tax**

₹ in rupees

Particulars	31st March 2023	31st March 2022
<b>Current tax pertaining to current year</b>		
Current tax pertaining to current year	1,14,232.00	1,41,792.00
<b>Total</b>	<b>1,14,232.00</b>	<b>1,41,792.00</b>

**Note number: Additional Regulatory Information**

**(1) Ratios:**

<b>Ratio</b>	<b>Numerator</b>	<b>Denominator</b>	<b>C.Y. Ratio</b>	<b>P.Y. Ratio</b>	<b>% Change</b>	<b>Reason for variance</b>
<b>(a) Current Ratio</b>	Current Assets	Current Liabilities	1.27	1.37	-7.30	
<b>(b) Debt-Equity Ratio</b>	Long Term Debt + Short Term Debt	Shareholder equity	3.01	4.35	-30.80	
<b>(c) Debt Service Coverage Ratio</b>	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings			0.00	
<b>(d) Return on Equity Ratio</b>	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.22	0.04	450.00	
<b>(e) Inventory turnover ratio</b>	Turnover	Average Inventory	0.00	0.00	0.00	
<b>(f) Trade Receivables turnover ratio</b>	Net Credit Sales	Average Trade Receivable	1.07	0.82	30.49	
<b>(g) Trade payables turnover ratio</b>	Net Credit Purchase	Average Trade Payable	0.00	0.00	0.00	
<b>(h) Net capital turnover ratio</b>	Total Sales	Average Working Capital	3.69	2.19	68.49	
<b>(i) Net profit ratio</b>	Net Profit	Net Sales	0.04	0.01	300.00	
<b>(j) Return on Capital employed</b>	Earning Before Interest & tax	Capital employed	0.09	0.08	12.50	
<b>(k) Return on investment</b>					0.00	

## SOLUTIONS @ INFINITE PRIVATE LIMITED

### SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : \_\_\_\_

#### A. Significant Accounting Policies

1. **General:-**

Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

2. **Basis for Preparation of Accounts:**

The financial statements have been prepared and presented under the historical cost convention and accrual basis of accounting, unless otherwise stated, and in accordance with the generally accepted accounting principles in India (“Indian GAAP”) and conform to the statutory requirements, circulars and guidelines issued by the RBI from time to time to the extent that they have an impact on the financial statements and current practices prevailing in India. The financial statements have been prepared to comply in all material respects with the Accounting Standards (“AS”) notified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable.

3. **Use of estimates:**

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management’s evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

4. **Provisions and contingencies:**

The Company recognizes provision when there is present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements. Provisions are reviewed at each balance sheet date and adjusted to reflect the current management estimates. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

A disclosure of contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resource is remote, no provision or disclosure is made.

Contingent assets are not recognized in the financial statements.

5. **Depreciation**

Fixed assets are stated at cost less accumulated depreciation.. The cost of fixed assets comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditure incurred on assets put to use is capitalized only when it increases the future benefit / functioning capability from / of such assets.

Depreciation on fixed assets is provided on the basis of Written Down Value Method as per the useful life prescribed in Schedule II of the Companies Act, 2013.

**6. Revenue recognition**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

In case of Service Contracts, Percentage of Completion method is followed.

**7. Income taxes**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

**8. Earnings per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**9. Investments :-**

No valuation of investments as required by AS-13 issued by the Institute of Chartered Accountants of India has been made as the same is immaterial.

**10. Inventories:-**

Inventories are valued at Cost or Net Realisable Value whichever is less on FIFO basis. Exclusive method of accounting for valuation of purchases, sales and inventory has been followed. State Value added Tax charged by the suppliers on purchases of goods are not included in the valuation of purchases and inventory but adjusted against State Value Added Tax payable on sales.

Further, the firm is of the view that even if such State Value Added Tax Credits were to be considered in the valuation of purchases and inventory as envisaged by section 145A and Income Computation and Disclosure Standard II, will not have any impact on the Profit as shown by the trading account under exclusive method followed by the assessee.

**11. Borrowing costs:-**

(A)Borrowing costs" are interest and other costs incurred by company in connection with the borrowing of funds and include:

(i) Commitment charges on borrowings;

(ii) Finance charges in respect of assets acquired under finance leases or under other similar arrangements.

1. Sundry Debtors, Creditors, Deposits (Assets) and Advance from Customer's are subject to confirmation.
2. Consumption of consumables and raw material have been arrived by adding purchases to Opening Stock and deducted closing stock therefrom.

3. Earnings Per Share

The Company's share capital consists of equity share. The basic and diluted earnings per share is calculated as under:

S.No.	Nature of Transaction	2022-23	2021-22
1.	Number of Shares at the Commencement	10000	10000
2.	Shares issued during the year	NIL	NIL
3.	Weighted average number of Basic Equity Shares outstanding (including partly paid-up shares)	10000	10000
4.	Profit after Taxes	2,63,052.91	38,914.51
5.	Extra Ordinary Items (Within the meaning of AS-5, Net Profit or loss for the period, Prior Period items and Changes in the Accounting Policies)	NIL	NIL
6.	Basic Earning Per Share	26.30	3.89
7.	Diluted Earning Per Share	26.30	3.89
8.	Nominal Value per share	10	10

4. Auditors Remuneration :

Particulars	2022-23	2021-22
Audit Fees	33,000/-	25000/-

5. Related Party Disclosures:

i. Key Management Personnel:

S.No.	Name	Status
1.	UPINDER PAL SINGH	Director
2.	PRATEEK JAIN	Director

ii. Details of Related Party Transactions for the Year:

S.No.	Nature of Transaction	Name of person	Amount
1	Loan Taken	Navaldeep Singh	380000/-
2	Loan Taken	Upinder Pal Singh	700000/-
3	Loan Repayment	Upinder Pal Singh	800000/-
4	Loan Repayment	Navaldeep Singh	380000/-
5.	Loan Repayment	Prateek Jain	430000/-
6.	Salary	Shruti Jain	480000/-

7.	Salary	Teena Bajaj	240000/-
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## 6. Other statutory information:

- i The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ii The Company does not have any immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) whose title deeds are not held in the name of the Company.
- iii. The Company does not have any transactions with companies which are struck off.
- iv. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- v. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- vi. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
  - b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- vii. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - a directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
  - b. provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- viii. The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- ix. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- x. The Company is not declared wilful defaulter by any bank or financial institutions or lender during the year.

**Signature to notes 1 to \_\_\_\_**

**In terms of Our Separate Audit Report of Even Date Attached.**

**For VYAS & VYAS**

**Chartered Accountants**

**Sd/-**

**(OM PRAKASH VYAS)**

**PARTNER**

**Membership No. 014081**

**Registration No. 0000590C**

**Place:- JAIPUR**

**Date: - 13/08/2024**

**UDIN:**

**For SOLUTIONS @ INFINITE PRIVATE  
LIMITED**

**Sd/-**

**Upinder Pal**

**Singh**

**Director**

**DIN : 02619466**

**Sd/-**

**PRATEEK JAIN**

**Director**

**DIN : 02642162**